In case of any discrepancy between the English version and other versions, the English version shall prevail.
本協議其它語言與英文發生衝突時，以英文為準。

RISK DISCLOSURE
风险提示

GENERAL RISKS
一般风险

In relation to all our Accounts, the following risks are applicable.
对于我们的所有账户，以下风险适用。

NO ADVICE 没有建议
Our services are provided on an execution only basis. We do not provide investment advice in relation to our products or services. We sometimes provide factual information or research recommendations about a market, information about transaction procedures and information about the potential risks involved and how those risks may be minimised. However, any decision to use our products or services is made by you. You are responsible for managing your tax and legal affairs including making any regulatory filings and payments and complying with applicable laws and regulations. We do not provide any regulatory, tax or legal advice. If you are in any doubt as to the tax treatment or liabilities of investment products available through any of your Accounts, you may wish to seek independent advice.
我们的服务仅在执行的基础上提供。我们不提供与我们的产品或服务有关的投资建议。我们有时会提供有关市场的事实信息或研究建议、有关交易程序的信息以及有关潜在风险以及如何将这些风险最小化的信息。但是，您决定使用我们的产品或服务。您负责管理您的税务和法律事务，包括进行任何监管申报和支付，并遵守适用的法律法规。我们不提供任何监管、税务或法律建议。如果您对通过任何账户获得的投资产品的税收待遇或负债有任何疑问，您可能希望寻求独立的建议。

QUALIFICATION 资格
Before we open an account for you, we are required to make an assessment of whether the product(s) and/or services you have chosen are appropriate for you. We will only deal with you if, in our sole judgement, we consider you have qualified. It is your responsibility to understand the risks involved with our products or services. During our application process, we will ask you for information about your financial assets and earnings. We do not monitor on your behalf whether the amount of money you have sent to us or your profits or losses are consistent with that information. It is up to you to assess whether your financial resources are adequate for your financial activity with us and your risk appetite in the products and services you use.
在我们为您开户之前，我们需要进行评估
您选择的产品和/或服务是否适合您。只有在我方认为你方合格的情况下，我方才会处理你方。您有责任了解我们的产品或服务所涉及的风险。在我们的申请过程中，我们会询问您有关金融资产和收

益的信息。我们不代表您监控您发送给我们的金额或您的利润或损失是否与该信息一致。由您来评估您的财务资源是否足以满足您与我们的财务活动以及您对所使用的产品和服务的风险偏好。

COSTS AND CHARGES 成本和费用

Our costs and charges are set out on our website seventybrokers.com under the ‘Our charges’ section. Please be aware of all costs and charges that apply to you, because such costs and charges will affect your profitability.

我们的成本和费用在我们的网站seventybrokers.com的“我们的费用”部分列出。请注意适用于您的所有成本和费用，因为这些成本和费用将影响您的盈利能力。

NEED TO MONITOR POSITIONS 需要监控仓位

It is important that you monitor all of your positions closely. It is your responsibility to monitor your positions and during the period that you have any open Contracts or are holding any instruments in a Share Trading Account, you should always have the ability to access your Accounts.

重要的是你要密切监视你所有的头寸。您有责任监控您的头寸，在您持有任何未平仓合约或持有股票交易账户中的任何工具的期间，您应始终能够访问您的账户。

ELECTRONIC COMMUNICATIONS 电子通讯

We offer you the opportunity to deal and communicate with us via electronic means, for example by our dealing platform and, in certain circumstances, by email. Although electronic communication is often a reliable way to communicate, no electronic communication is entirely reliable or always available. If you choose to deal with us via electronic communication, you should be aware that electronic communications can fail, can be delayed, may not be secure and/or may not reach the intended destination.

我们为您提供通过电子方式与我们进行交易和沟通的机会，例如通过我们的交易平台，在某些情况下，通过电子邮件。尽管电子通信通常是一种可靠的通信方式，但没有一种电子通信是完全可靠的或总是可用的。如果您选择通过电子通信与我们打交道，您应注意电子通信可能会失败、可能会延迟、可能不安全和/或可能无法到达预期目的地。

OUR SERVICES 我们的服务

Instructions to deal from you to us form a commitment which may only subsequently be revoked by you with our prior consent (such consent will not be unreasonably withheld) at any time before the instruction to deal is executed. All instruments offered through our Share Trading Account are listed on an exchange, which means that the prices are not set by us. We will act on any instruction that you provide us to buy or sell an instrument on your behalf in accordance with our obligation to provide best execution as set out in our order execution policy, to act reasonably and in accordance with the applicable Customer Agreement. We may place your instructions to deal outside of an exchange if this satisfies our order execution policy. As part of our service, we will arrange for the custody of your instruments. All investments purchased for you or transferred to us by you into your Seventy Investech Share Trading Account will be purchased in the name of and/or held by a nominee company selected by us, for the benefit of you. As investments will be held in the name of a nominee company, you may not have voting rights which you would have had if you held the investment in your own name.

贵方对我方的交易指示构成承诺，在执行交易指示之前的任何时候，贵方只有在我方事先同意的情况下才能撤销该承诺（该同意不得无理拒绝）。通过我们的股票交易账户提供的所有工具都在交易所上市，这意味着价格不是由我们设定的。我方将按照贵方提供的任何指示行事，即贵方根据我方订单执行政策规定的义务，代表贵方购买或出售票据，并根据适用的客户协议合理行事。如果符合我方的订单执行政策，我方可以指示贵方在交易所以外进行交易。作为我们服务的一部分，我们将安排保管您的票据。您为您购买或转移到您的70 Investech股票交易账户的所有投资将以我们选择的

提名公司的名义购买和/或持有，以您的利益。由于投资将以提名公司的名义持有，因此您可能没有投票权，如果您以自己的名义持有投资，您将拥有投票权。

INVESTMENT SPECIFIC RISKS OF CONTRACTS FOR DIFFERENCE (CFDs) 差价合约的投资特定风险

Nature 产品特性

CFDs are a type of transaction the purpose of which is to secure a profit or avoid a loss by reference to fluctuations in the value or price of an underlying instrument. Types of CFDs include but are not limited to, Foreign Exchange CFDs, Futures CFDs, Option CFDs, Share CFDs and Stock Index CFDs. CFDs can only be settled in cash.

CFD是一种交易类型，其目的是通过参考基础工具的价值或价格波动来获得利润或避免损失。CFD的类型包括但不限于外汇CFD、期货CFD、期权CFD、股票CFD和股票指数CFD。CFD只能以现金结算。

Risks 风险

Investing in a CFD carries a high degree of risk because the ‘gearing’ or ‘leverage’ often obtainable means that a relatively small movement can lead to a proportionately much larger movement in the value of your investment and this can work against you as well as for you; it is possible to lose more money than your initial deposit.

投资差价合约的风险很高，因为“杠杆比率”或“杠杆作用”通常是指一个相对较小的变动会导致投资价值按比例大得多的变动，这对你和你都是不利的；损失的钱可能比你最初的存款要多。

Range Of Markets 市场范围

We offer our Contracts across a wide range of underlying markets. Although the prices at which you open Contracts are derived from the underlying market, the characteristics of our Contracts can vary substantially from the actual underlying market or instrument. Full details of all of our Contracts are set out in the Product Details section on our website, including: contract size, margin rates, last dealing time, settlement procedures, rollover procedures, commissions and currency.

我们提供广泛的基础市场的合同。尽管贵方打开合同的价格来自基础市场，但我方合同的特点可能与实际基础市场或工具存在很大差异。我们所有合同的全部细节在我们网站上的产品细节部分中列出，包括：合同规模、保证金率、上次交易时间、结算程序、展期程序、佣金和货币。

Non-guaranteed Stops 非保证止损或止盈

When a Non-guaranteed Stop is triggered it has the effect of issuing an order from you to us to close your Contract. Your Contract is not closed immediately when the Stop is triggered. We aim to deal with such orders fairly and promptly but the time taken to fill the order and the level at which the order is filled depends upon the underlying market. In fast-moving markets, a price for the level of your order might not be available or the market might move quickly and significantly away from the Stop level before we are able to fill it. To prevent this risk, Guaranteed Stops are available on certain Contracts.

当一个不保证的停止被触发时，它有从你方发出一个命令给我们关闭你的合同的效力。当触发停止时，您的合同不会立即关闭。我们的目标是公平、迅速地处理此类订单，但完成订单所需的时间和订单的完成水平取决于基础市场。在快速移动的市场中，您的订单水平的价格可能不可用，或者在我们能够填满之前，市场可能会快速显著地偏离停止水平。为了防止这种风险，在某些合同上提供有保证的止损。

Corporate Events 公司行动

We do not aim to make a profit from our clients from the outcome of corporate events such as rights issues, takeovers, mergers, share distributions or consolidations and open offers. We aim to

reflect the treatment we receive, or, would receive if we were hedging our exposure to you in the underlying market. Ultimately however, you are not dealing in the underlying market and therefore in relation to our Contracts:
• the treatment you receive may be less advantageous than if you owned the underlying instrument;
• we may have to ask you to make a decision on a corporate event earlier than if you owned the underlying instrument;
• the options we make available to you might be more restricted and less advantageous to you then if you owned the underlying instrument; and/or
• where you have a Stop attached to your open share position, the treatment
that you will receive from us will always, to the greatest extent possible, aim to preserve the economic equivalent of the rights and obligations attached to your Contract with us immediately prior to the corporate event taking place Going short on individual shares Going short on an individual share via a CFD or Spread bet carries some additional risks. These risks include but are not limited to:
• forced buy-back due to changes in regulatory or stock-borrowing conditions;
• imposition of, and increase in, borrowing charges over the lifetime of the Contract; and/or
• the obligation to take the other side of purchase opportunities (eg rights issues) afforded to clients who are long on the same stock. This might result in the obligation to go further short at unfavourable market prices
In addition, you should be aware that corporate events affecting obligations of short sellers can often be announced at very short notice, leaving no opportunity (or choice) to close Contracts out and avoid participation.
我们的目标不是从公司事件（如配股、收购、合并、股份分配或合并以及公开发行）的结果中从客户那里获利。我们的目标是反映我们收到的待遇，或者，如果我们在基础市场对冲对您的风险敞口，我们将收到的待遇。但是，最终，您没有在基础市场进行交易，因此与我们的合同有关：
•您获得的权益可能不如您拥有底层资产的权益有利；
•我们可能要求您在您拥有底层资产之前就公司事件做出决定；
•如果您拥有底层资产，我们提供给您的选项可能会受到更多限制，对您不利；和/或
•如果您的尚存股票持仓有一个止损点，则处理
您将从我们处收到的信息将尽可能地旨在在公司事件发生前，通过差价合约或价差押注对个人股票进行卖空，从而尽可能保留与您与我们签订的合同所附权利和义务的经济等价物。风险。这些风险包括但不限于：
•由于监管或股票借贷条件的变化而被迫回购；
•在合同有效期内收取和增加借款费用；和/或
•承担另一方购买机会（如配股）的义务，为长期持有同一股票的客户提供机会。这可能导致有义务以不利的市场价格进一步做空。
此外，您应该知道，影响卖空者义务的公司事件通常可以在非常短的时间内宣布，这样就没有机会（或选择）终止合同并避免参与。

Tax 税收
Our understanding of the Australian tax treatment of CFDs is set out in section 7 of the Product Disclosure Statement. There is a risk that our understanding may be incorrect and/or that the tax treatment of these products may change. In the event that we are obliged to pay any tax in respect of your personal liability for CFDs undertaken with us, the Customer Agreement contains an indemnity that would allow us to recover such payments from you.
It is important that you understand the risks associated with trading in the relevant underlying market because fluctuations in the price of the underlying market will affect your instruments and the profitability of your trades. CFDs are financial products that allow you to speculate on price movements in underlying markets and although the prices at which you trade these products are set by us, our prices are derived from the underlying market.

我们对CFD税务是基于在澳大利亚税务处理的理解。我们的理解可能不正确和/或这些产品的税务处理可能发生变化，这存在风险。如果我方有义务就你方对我方承担的CFD的个人责任支付任何税款，客户协议包含一项赔偿，允许我方向你方追回此类付款。
了解相关基础市场交易的相关风险很重要，因为基础市场价格的波动将影响您的工具和交易的盈利能力。CFD是一种金融产品，允许您推测基础市场的价格变动，尽管您交易这些产品的价格是由我们设定的，但我们的价格来自基础市场。